



## **API Technologies' SenDEC Division Named to Inc. Magazine's "Inc. 5000" List for Fourth Consecutive Year**

*SenDEC Named 68<sup>th</sup> in Nation -- #3 in New York State for Manufacturing*

**ORLANDO, FL & FAIRPORT, NY — (PRNewswire) — August 30, 2011** — API Technologies Corp. (NASDAQ:ATNY) ("API" or the "Company"), a provider of electronic systems, subsystems, RF, and secure systems for defense, aerospace, and commercial applications, announced today that its SenDEC /Electronics Manufacturing Services (EMS) Division was ranked for the fourth consecutive year on Inc. Magazine's "Inc. 5000" list of the fastest-growing private companies in the United States. SenDEC was acquired by API Technologies earlier this year. SenDEC ranked 68<sup>th</sup> in the U.S., 3<sup>rd</sup> in New York State, and 2,267 overall among the fastest-growing manufacturing companies for 2010.

"Our award-winning service, coupled with new offerings, including New Product Introduction (NPI), have enabled us to attract and retain the strong and loyal customer base that is ultimately responsible for this recognition," said Ken Fiske, CEO, SenDEC/EMS Division, API Technologies, "We are pleased to have achieved this honor for the fourth consecutive year and look forward to continuing our growth and profitability as part of API Technologies."

The SenDEC/EMS Division of API Technologies delivers award-winning engineering and electronics manufacturing services to defense, aerospace, industrial, medical and commercial customers. Featured capabilities include: New Product Introduction (NPI) and prototyping; turnkey manufacturing; Printed Circuit Board (PCB) assembly; electro-mechanical assembly; systems integration; test engineering; and turnkey box build.

In a stagnant economic environment, median growth rate of 2010 Inc. 500|5000 companies remained an impressive 94 percent. The companies on this year's list reported having created 350,000 jobs in the past three years, with aggregate revenue among the honorees reaching \$366 billion -- up 14 percent from the prior year.

Complete results of the Inc. 5000, including company profiles and an interactive database that can be sorted by industry, region, and other criteria, can be found at [www.inc.com/inc5000](http://www.inc.com/inc5000).

### **About Inc. Magazine**

Founded in 1979 and acquired in 2005 by Mansueto Ventures LLC, Inc. ([www.inc.com](http://www.inc.com)) is the only major business magazine dedicated exclusively to owners and managers of growing private companies that delivers real solutions for today's innovative company builders. With a total paid circulation of 710,106, Inc. provides hands-on tools and market-tested strategies for managing people, finances, sales, marketing, and technology.

### **About API Technologies Corp.**

The Company designs, develops and manufactures electronic systems, subsystems, RF and secure solutions for technically demanding defense, aerospace and commercial applications. API Technologies' customers include many leading Fortune 500 companies. API Technologies trades on the NASDAQ under the symbol ATNY. For further information, please visit the company website at [www.apitechnologies.com](http://www.apitechnologies.com).

Investor Relations Contact:

Bel Lazar

President and Chief Operating Officer

+1-877-274-0274

investors@apitech.com

Chris Witty  
Darrow Associates  
+1-646-438-9385  
cwitty@darrowir.com